

# MONEY MATTERS

## SUMMER HOURS

From July 1st - August 31st

**UT  
OFFICE**

**MONDAY / WEDNESDAY / THURSDAY - OPEN**

**TUESDAY / FRIDAY - CLOSED**

 **HSC  
OFFICE**

**TUESDAY / FRIDAY - OPEN**

**MONDAY / WEDNESDAY / THURSDAY - CLOSED**



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BEVERLY & DONALD

## CHEERS TO RETIREMENT!

UTFCU wishes you the best! Thank you for all the years of hard work and dedication.



UNIVERSITY OF TOLEDO - FEDERAL CREDIT UNION

## SCHOLARSHIP WINNERS

- 1st** Haley Apgar \$3,000
- 2nd** Terra Sloane \$1,500
- 3rd** Destinee Sample \$500

### Holidays & Office Closings

- Independence Day  
Monday, July 4th  
-ALL OFFICES CLOSED
- Labor Day  
Monday, September 5th  
-ALL OFFICES CLOSED





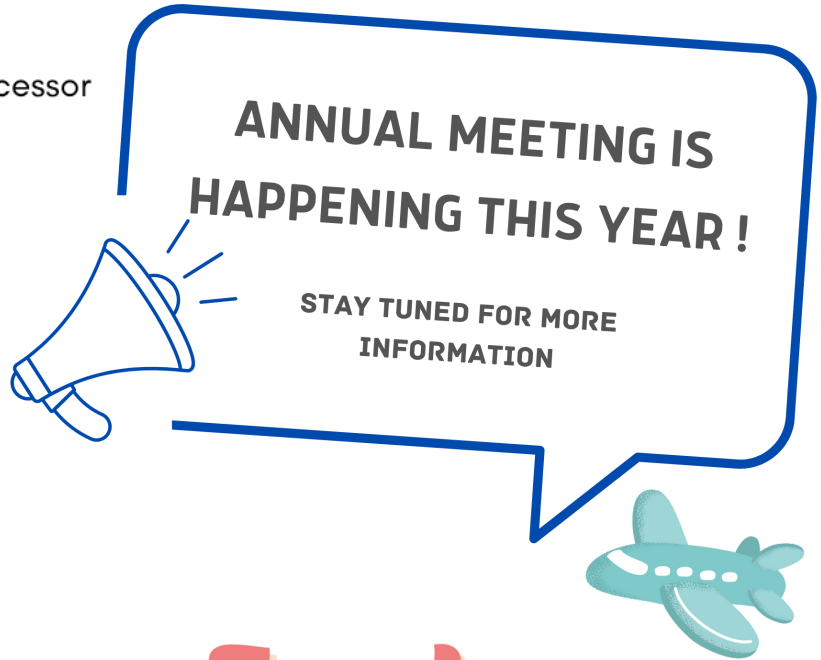
WELCOME TO THE TEAM

**Chris Keil** - Vice President of Lending

**Madison Alvarado** - Marketing Manager

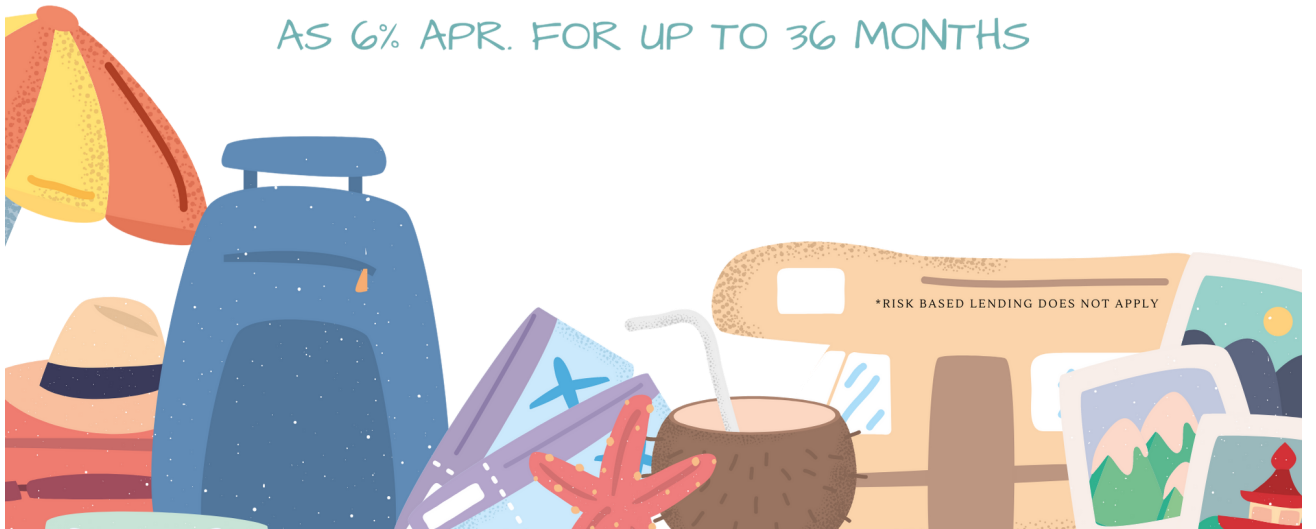
**Kim Flores** - Loan Processor

**Lynn Gowing** - Teller



# Summer Fun Loan

BORROW UP TO \$5,000 WITH RATES AS LOW AS 6% APR. FOR UP TO 36 MONTHS





## 5 BENEFITS OF CREDIT UNIONS

01



### Lower Fees

Rather than paying shareholders, credit unions are able to reinvest their earnings back into their members, decreasing the need to charge fees

02



### Commitment to Members

Credit unions rely on their membership to continue operating, rather than being driven by profit. Members enjoy the benefits of the organizations strong focus on personalized customer service

03



### Lower Loan Rates

Many credit unions offer all the products that banks do, from car loans to mortgages. However, credit unions are able to offer better rates on these products because of their not-for-profit business model

04



### Better Savings

Credit unions offer better interest rates than banks on their CDs and savings accounts

05



### Elected Board of Directors

One of the benefits of being a member of a credit union is the ability to participate in the election of leadership in the organization

# Money Matters

## MAIN OFFICE

5248 Hill Avenue  
Toledo, Ohio 43615  
Ph: 419-534-3770  
Fax: 419-534-3780  
8AM - 4PM Mon. - Thurs.  
8AM - 6PM Fri\*  
\*Lobby closes at 4:00 PM

## UT MAIN CAMPUS OFFICE

Student Union, Room 1570  
2801 West Bancroft St., MS 124  
Toledo, Ohio 43606  
Ph: 419-530-2316  
Fax: 419-530-8426  
8AM - 4PM Mon - Fri  
Closed 1PM- 2PM

## UT HEALTH SCIENCE CAMPUS OFFICE

Mulford Library, Room 013E  
3025 Library Circle Dr., MS 1080  
Toledo, Ohio 43614  
Ph: 419-383-4470  
Fax: 419-383-2850  
9AM - 3PM Mon - Fri

## LOANS

### AUTOMOBILES & MOTORCYCLES AS LOW AS...

<u>YEAR</u>	<u>RATE</u>	<u>TERM</u>
2021-2022*	2.74% APR	Up to 72 Months
2020-2021	2.74% APR	Up to 72 Months
2014-2019	2.74% APR	Up to 60 Months
2012-2013	2.74% APR	Up to 48 Months

(\*Previously untitled motor vehicles)

We are part of the Credit Union Indirect Auto Lending Program which allows members to fill out and sign paperwork at the majority of dealerships in the area.

### BOATS AS LOW AS...

<u>LOAN AMOUNT</u>	<u>RATE</u>	<u>TERM</u>
Up to \$15,000	7.74% APR	Up to 72 Months
Over \$15,000	7.99% APR	Up to 120 Months

### TENT CAMPERS, SNOWMOBILES, ATV'S & PERSONAL WATERCRAFT AS LOW AS 7.99% APR

### OTHER LOANS

<u>TYPE</u>	<u>BASE RATE</u>
Signature	8.00% APR*
Share Covered	4.05% APR**
Tuition	4.99% APR
VISA Platinum	7.90% or 12.00% APR

### FIRST MORTGAGES, SECOND MORTGAGES AND HOME EQUITY LINES OF CREDIT ALSO AVAILABLE!

\*Annual Percentage Rates are based on the member's individual credit worthiness. Risk based pricing applies. Rates will never exceed the limit set by the NCUA. Credit Union Usury Rate cannot exceed 18%. Loans exempt from Risk Based Pricing are: Tuition Loans, and Home Equity Loans.

\*\*Current savings rate plus 4%.

*We do business in accordance with the Federal Fair Housing Law & the Equal Credit Opportunity Act.*

## **UTFCU Board of Directors**

### Board of Directors

Thomas Trimble, Chairman  
Kellie McGilvray, Vice Chairman  
Deborah Sobczak, Treasurer  
Greg Cook, Secretary  
Andrew Jorgensen  
Steve Wagner  
Mary Morrison

### Supervisory Committee

Dwight Stewart  
Crystal Taylor

### Operations Management

Steve Wagner, CEO

## SAVINGS

### NATURE OF DIVIDENDS

- Dividends are paid from available earnings after required transfer to reserves.
- All Dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY... **ANNUAL PERCENTAGE YIELD** is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of compounding for an annual period.
- Fees or other conditions may reduce earnings.

### SAVINGS ACCOUNTS

0.05% APY paid 6/30/22

### SAVINGS CERTIFICATES:

12 mo./\$1000 min.	1.15% APR	1.16% APY
24 mo./\$1000 min.	1.30% APR	1.31% APY
36 mo./\$1000 min.	1.50% APR	1.51% APY
48 mo./\$1000 min.	1.75% APR	1.76% APY
60 mo./\$1000 min.	2.00% APR	2.02% APY

### IRA CERTIFICATES:

12 mo./\$1000 min.	1.15% APR	1.16% APY
24 mo./\$1000 min.	1.30% APR	1.31% APY
36 mo./\$1000 min.	1.50% APR	1.51% APY
48 mo./\$1000 min.	1.75% APR	1.76% APY
60 mo./\$1000 min.	2.00% APR	2.02% APY

### IRA ACCOUNT

0.10% APY paid 6/30/22  
0.10% APY to be paid 9/30/22

### MONEY MARKET

\$2,500 - 10,000	0.20% APY
\$10,000+ - 50,000	0.30% APY
\$50,000+ - 100,000	0.40% APY
\$100,000+	0.50% APY

**WITH THE FLUCTUATING ECONOMIC CONDITIONS, RATES AND TERMS ARE SUBJECT TO CHANGE AFTER JULY 1, 2022.**

