

MONEY MATTERS

Holidays & Office Closings

- Independence Day:
Monday, July 5
- All offices closed
- First Day of Classes at UT:
Monday, August 30
- Labor Day:
Monday, September 6
- All offices closed

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THE ANNUAL MEETING

Friday, September 10, 2021
GESU Sullivan Center
2049 Parkside Blvd., Toledo, OH 43607
5:30 p.m.—7:30 p.m.

There will be a limited number of tickets available starting Monday, July 19, 2021. This is a member-only event. Stop by any of our three office locations to get your tickets!

Meet the Board of Directors and UTFCU staff members, hear a report on the state of the credit union, meet the 2021 scholarship winners, and mingle with friends.

A complimentary catered dinner buffet will be served along with an open bar of beer and select liquor.

Don't miss out on door giveaways and prizes as well as 50/50 raffles, which can be purchased at any of our office locations before the event. Members do not need to be present to win the 50/50 raffles.

50/50 ticket prices are:

- 1 ticket for \$1.00
- 5 tickets for \$2.00
- 20 tickets for \$5.00



Switch to Save.

**DRIVE IN TODAY
FOR A LOWER
RATE**

WE'LL BEAT YOUR CURRENT RATE
BY UP TO

**1.00%
APR***

*Move your loan from your current
lender to UTFCU and we'll beat
your rate by up to 1%**

*\$2,000 minimum loan balance required. Rate and terms based on credit qualifications and approval. Subject to the minimum floor rate of 2.50% APR. Your actual rate may vary. Loans must be in good standing to be eligible for this offer. Current loan statement from your lender is required to verify current rate when applying. Certain conditions apply. Excludes home equities, Visa Credit cards, and mortgages. Offer ends 9/30/2021.

REALIZE YOUR *dreams...*

Open a Home Equity Line of Credit.

Rates as low as

**3.25%
APR***



**NO
CLOSING
COSTS!**



SUMMER LOAN

SPECIAL

TAKE

1% OFF

OUR CURRENT RATE*

NEW MONEY ONLY

DOES NOT APPLY
TO VISA CREDIT CARDS,
HOME EQUITIES,
AUTO LOANS OR
MORTGAGES.

RISK BASED
PRICING APPLIES

OFFER EXPIRES
SEPTEMBER 30, 2021

FOR WHATEVER FLOATS YOUR BOAT

DORMANT ACCOUNTS

As of October 1, 2021 UTFCU will begin charging a \$5.00 fee for accounts that have become dormant.

An account will become dormant after having no activity for over 12 months. Accounts that are dormant more than 5 years will be sent to the State of Ohio as abandoned property.

At UTFCU, we want to maintain an active relationship with you. There are many ways to avoid becoming dormant including, but not limited to: Making a deposit or withdrawal, performing an ATM or debit card transaction, initiating a ACH transaction, signing up for online banking etc.

If you have any questions or concerns about this new policy, please call us at 419-534-3770. We would be happy to discuss it further with you.

RESULTS FOR THE ELECTION OF THE UTFCU BOARD OF DIRECTORS

Steve Wagner was re-elected to a three-year term and Deborah Sobczak was elected as a new board member and will also serve a three-year term.

Money Matters

MAIN OFFICE

5248 Hill Avenue
Toledo, Ohio 43615
Ph: 419-534-3770
Fax: 419-534-3780
8AM - 4PM Mon. - Thurs.
8AM - 6PM Fri*
*Lobby closes at 4:00 PM

UT MAIN CAMPUS OFFICE

Student Union, Room 1570
2801 West Bancroft St., MS 124
Toledo, Ohio 43606
Ph: 419-530-2316
Fax: 419-530-8426
8AM - 4PM Mon - Fri

UT HEALTH SCIENCE CAMPUS OFFICE

Mulford Library, Room 013E
3025 Library Circle Dr., MS 1080
Toledo, Ohio 43614
Ph: 419-383-4470
Fax: 419-383-2850
9AM - 3PM Mon - Fri

LOANS

AUTOMOBILES & MOTORCYCLES AS LOW AS...

<u>YEAR</u>	<u>RATE</u>	<u>TERM</u>
2020-2021*	2.74% APR	Up to 72 Months
2019-2020	2.74% APR	Up to 72 Months
2013-2018	2.74% APR	Up to 60 Months
2011-2012	2.74% APR	Up to 48 Months

(*Previously untitled motor vehicles)

We are part of the Credit Union Indirect Auto Lending Program which allows members to fill out and sign paperwork at the majority of dealerships in the area.

BOATS AS LOW AS...

<u>LOAN AMOUNT</u>	<u>RATE</u>	<u>TERM</u>
Up to \$15,000	7.74% APR	Up to 72 Months
Over \$15,000	7.99% APR	Up to 120 Months

TENT CAMPERS, SNOWMOBILES, ATV'S & PERSONAL WATERCRAFT AS LOW AS 7.99% APR

OTHER LOANS

<u>TYPE</u>	<u>BASE RATE</u>
Signature	8.00% APR*
Share Covered	4.05% APR**
Tuition	4.99% APR
VISA Platinum	7.90% or 12.00% APR

FIRST MORTGAGES, SECOND MORTGAGES AND HOME EQUITY LINES OF CREDIT ALSO AVAILABLE!

*Annual Percentage Rates are based on the member's individual credit worthiness. Risk based pricing applies. Rates will never exceed the limit set by the NCUA. Credit Union Usury Rate cannot exceed 18%. Loans exempt from Risk Based Pricing are: Tuition Loans, and Home Equity Loans.

**Current savings rate plus 4%.

We do business in accordance with the Federal Fair Housing Law & the Equal Credit Opportunity Act.

SAVINGS

NATURE OF DIVIDENDS

- Dividends are paid from available earnings after required transfer to reserves.
- All Dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY... **ANNUAL PERCENTAGE YIELD** is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of compounding for an annual period.
- Fees or other conditions may reduce earnings.

SAVINGS ACCOUNTS

0.05% APY paid 06/30/21

SAVINGS CERTIFICATES:

12 mo./\$1000 min.	0.45% APY
24 mo./\$1000 min.	0.50% APY
36 mo./\$1000 min.	0.55% APY
48 mo./\$1000 min.	0.65% APY
60 mo./\$1000 min.	0.75% APY

IRA CERTIFICATES:

12 mo./\$1000 min.	0.45% APY
24 mo./\$1000 min.	0.50% APY
36 mo./\$1000 min.	0.55% APY
48 mo./\$1000 min.	0.65% APY
60 mo./\$1000 min.	0.75% APY

IRA ACCOUNT

0.10% APY paid 06/30/21
0.10% APY to be paid 09/30/21

MONEY MARKET

\$2,500 - 10,000	0.10% APY
\$10,000+ - 50,000	0.15% APY
\$50,000+ - 100,000	0.20% APY
\$100,000+	0.25% APY

WITH THE FLUCTUATING ECONOMIC CONDITIONS, RATES AND TERMS ARE SUBJECT TO CHANGE AFTER JULY 1, 2021.



UTFCU Board of Directors

Board of Directors

Thomas Trimble, Chairman
Kellie McGilvray, Vice Chairman
Andrew Jorgensen, Treasurer
Greg Cook
Deborah Sobczak
Steve Wagner
Jack Wise

Supervisory Committee

Joy Seifert, Chairman
Brenda McKinley, Secretary
Josh Krupinski
Bill Logie
Dwight Stewart
Operations Management
Steve Wagner, CEO