

MONEY MATTERS

Holidays & Office Closings

- New Year's Day:
Friday, January 1
- All offices closed
- Martin Luther King Jr. Day:
Monday, January 18
- All offices closed
- President's Day:
Monday, February 15
- All offices OPEN
- Daylight Saving Time:
Sunday, March 14
- Easter
Sunday, April 4

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Snow is coming!

We follow University policy for inclement weather. If the University is closed, so are we. If you would like to be added to our e-mail list for these notifications, please e-mail cara.perry@utoledo.edu.

RECEIVE
\$5,000
IN SCHOLARSHIP MONEY!



The UTFCU 2021 Scholarship Program will award three talented students with the total of \$5,000 (1st place wins \$3,000, 2nd place wins \$1,500 and 3rd place wins \$500).

To qualify for a scholarship, the applicant must meet the following requirements:

1. Must be the **primary member** on UTFCU account
2. Account must be in good standing
3. Must be graduating from high school in 2021 or have graduated within the past three years
4. Must be planning to pursue an undergraduate degree at least part-time
5. Must complete the scholarship application and essay by the given deadline

* Please view more details on the inside pages of this newsletter.





SCHOLARSHIP MONEY CONTINUED...

The 2021 Scholarship Program will award three talented students with the total of \$5,000 (1st place wins \$3,000, 2nd place wins \$1,500 and 3rd place wins \$500).

In order to apply for the scholarship, students must write an essay in 500 words or less, typed and double-spaced, in response to the following question:

The lessons we take from obstacles we encounter can be fundamental to later success. Recount a time when you faced a challenge, setback, or failure. How did it affect you, and what did you learn from the experience?

Essays will be judged on originality, attention to detail, specific examples and grammar. All essays must be received or postmarked by Friday, March 5, 2021. You may stop by any of our three office locations to get your application or find it online at <https://www.uoffcu.com/student-loans/>.



GET WHOLE HOME PROTECTION FOR LESS!

As a UTFCU credit union member, protect what matters most for much less. Members get a free home security camera plus 2 free months of 24/7 professional monitoring (\$150 value) with the purchase of a new SimpliSafe security system.

SimpliSafe offers reliable whole home protection, with 24/7 professional monitoring and police dispatch that's up to 3.5x faster, all at fair prices and no contract. Ever. SimpliSafe got rid of all the hassles of home security.

- **SimpliSafe covers every room, every window, every door. Every minute of the day.**
- **Monitoring starts at just \$14.99/mo for total protection, a fraction of traditional companies. With no contract or hidden fees.**

SimpliSafe was named CNET Editors' Choice and "the best home security system" by Wirecutter. Over 3 million people already rely on SimpliSafe.

Now's a great chance to join them. Visit the member benefits page at www.uoffcu.com to get your member discount and start saving today!

CALL FOR NOMINATIONS FOR THE UTFCU BOARD OF DIRECTORS

The UT Federal Credit Union is now accepting nominations to fill two, three-year, positions on our Board of Directors.

Please send in a resume and biographical statement to the Hill Avenue office (5248 Hill Avenue, Toledo, OH 43615) or send via email to cara.perry@utoledo.edu.

Biographical statement should include an introduction and qualifications. This statement will be included in the next newsletter as we ask our membership to vote for the nominees.

All nominees must be UT Federal Credit Union members in good standing. All resumes and bios are due by Friday, March 5, 2021.





DIG YOURSELF OUT OF... **HOLIDAY DEBT**



Transfer your high credit card balance to us February 1st through April 15th

3.99% APR For 12 months!*

*Rate reverts back to standard APR of 7.90% (credit score of 675+) or 12.00% (credit score of 674-) after 12 months.

LOOKING TO SAVE MONEY?

Switch to Save.



DRIVE IN TODAY FOR A LOWER RATE

WE'LL BEAT YOUR CURRENT RATE
BY UP TO

1.00% APR*

*Move your auto loan from your current lender to UTFCU and we'll beat your rate by up to 1%**

*\$2,000 minimum loan balance required. Rate and terms based on credit qualifications and approval. Subject to the minimum floor rate of 2.50% APR. Your actual rate may vary. Loans must be in good standing to be eligible for this offer. Current loan statement from your lender is required to verify current rate when applying. Certain conditions apply. Offer ends 3/30/2021.

JUST A FRIENDLY REMINDER...

In an effort to increase office productivity, we will no longer be fielding calls for balance inquiries, loan payments, or account transfers. We offer an automated phone service which allows you to do the items mentioned above without needing to talk with a member of our staff. Our mobile app and our online banking platform, *It'sMe247*, are also available to perform the above mentioned tasks.

CU Talk Telephone Banking (800) 867-4786

Money Matters

MAIN OFFICE

5248 Hill Avenue
Toledo, Ohio 43615
Ph: 419-534-3770
Fax: 419-534-3780
8AM - 4PM Mon. - Thurs.
8AM - 6PM Fri*
*Lobby closes at 4:00 PM

UT MAIN CAMPUS OFFICE

Student Union, Room 1570
2801 West Bancroft St., MS 124
Toledo, Ohio 43606
Ph: 419-530-2316
Fax: 419-530-8426
8AM - 4PM Mon - Fri

UT HEALTH SCIENCE CAMPUS OFFICE

Mulford Library, Room 013E
3025 Library Circle Dr., MS 1080
Toledo, Ohio 43614
Ph: 419-383-4470
Fax: 419-383-2850
8AM - 4PM Mon - Fri

LOANS

AUTOMOBILES & MOTORCYCLES AS LOW AS...

<u>YEAR</u>	<u>RATE</u>	<u>TERM</u>
2020-2021*	2.74% APR	Up to 72 Months
2019-2020	2.74% APR	Up to 72 Months
2013-2018	2.74% APR	Up to 60 Months
2011-2012	2.74% APR	Up to 48 Months

(*Previously untitled motor vehicles)

We are part of the Credit Union Indirect Auto Lending Program which allows members to fill out and sign paperwork at the majority of dealerships in the area.

BOATS AS LOW AS...

<u>LOAN AMOUNT</u>	<u>RATE</u>	<u>TERM</u>
Up to \$15,000	7.74% APR	Up to 72 Months
Over \$15,000	7.99% APR	Up to 120 Months

TENT CAMPERS, SNOWMOBILES, ATV'S & PERSONAL WATERCRAFT AS LOW AS 7.99% APR

OTHER LOANS

<u>TYPE</u>	<u>BASE RATE</u>
Signature	9.00% APR*
Share Covered	4.05% APR**
Tuition	4.99% APR
VISA Platinum	7.90% or 12.00% APR

FIRST MORTGAGES, SECOND MORTGAGES AND HOME EQUITY LINES OF CREDIT ALSO AVAILABLE!

*Annual Percentage Rates are based on the member's individual credit worthiness. Risk based pricing applies. Rates will never exceed the limit set by the NCUA. Credit Union Usury Rate cannot exceed 18%. Loans exempt from Risk Based Pricing are: Tuition Loans, and Home Equity Loans.

**Current savings rate plus 4%.

We do business in accordance with the Federal Fair Housing Law & the Equal Credit Opportunity Act.

SAVINGS

NATURE OF DIVIDENDS

- Dividends are paid from available earnings after required transfer to reserves.
- All Dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY... **ANNUAL PERCENTAGE YIELD** is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of compounding for an annual period.
- Fees or other conditions may reduce earnings.

SAVINGS ACCOUNTS:

0.05% APR 0.05% APY paid 12/31/20

SAVINGS CERTIFICATES:

12 mo./\$1000 min.	0.45% APR	0.45% APY
24 mo./\$1000 min.	0.50% APR	0.50% APY
36 mo./\$1000 min.	0.55% APR	0.55% APY
48 mo./\$1000 min.	0.65% APR	0.65% APY
60 mo./\$1000 min.	0.75% APR	0.75% APY

IRA CERTIFICATES:

12 mo./\$1000 min.	0.45% APR	0.45% APY
24 mo./\$1000 min.	0.50% APR	0.50% APY
36 mo./\$1000 min.	0.55% APR	0.55% APY
48 mo./\$1000 min.	0.65% APR	0.65% APY
60 mo./\$1000 min.	0.75% APR	0.75% APY

IRA ACCOUNT

0.10% APR 0.10% APY paid 12/31/20
0.10% APR 0.10% APY to be paid 01/31/21

MONEY MARKET

\$2,500 - 10,000	0.10% APY
\$10,000+ - 50,000	0.15% APY
\$50,000+ - 100,000	0.20% APY
\$100,000+	0.25% APY

UTFCU Board of Directors

Board of Directors

Thomas Trimble, Chairman
Kellie McGilvray, Vice Chairman
Andrew Jorgensen, Treasurer
Greg Cook
Linda Murphy
Steve Wagner
Jack Wise

Supervisory Committee

Joy Seifert, Chairman
Brenda McKinley, Secretary
Josh Krupinski
Bill Logie
Dwight Stewart
Operations Management
Steve Wagner, CEO

**WITH THE FLUCTUATING ECONOMIC CONDITIONS,
RATES AND TERMS ARE SUBJECT TO CHANGE
AFTER JANUARY 1, 2021.**

